

# KINETIC IMPEX LIMITED

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E-mail: [kineticimpex1985@gmail.com](mailto:kineticimpex1985@gmail.com); Website: <http://kineticimpex.in>

CIN: L51909WB1985PLC039455

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Date: 30/05/2023

To,

The Secretary,  
The Calcutta Stock Exchange Ltd  
7, Lyons Range, Dalhousie,  
Kolkata-700 001, West Bengal

## CSE SECURITY CODE: 021067

### Sub: Outcome of Board Meeting in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held today i.e. on Tuesday, 30<sup>th</sup> May, 2023 commenced at 11.00 a.m. and concluded at ३.३० p.m. has *inter-alia* approved the following businesses:

Accordingly, please find enclosed herewith the following documents as required under Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015:

- i. Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.
- ii. Standalone and Consolidated statement of Assets and Liabilities.
- iii. Standalone and Consolidated cash flow statement.
- iv. Auditor's Report provided by Statutory Auditors of the Company on Audited Standalone and Consolidated Financial results for the quarter and year ended 31<sup>st</sup> March, 2023.

Kindly take the same on your record and oblige.

Thanking you,

Yours Sincerely,

For KINETIC IMPEX LIMITED



(Shashi Katyal)

Executive Director & CFO

DIN: 00062077

383 Indira Vihar, Mukharjee Nagar,  
North West Delhi- 110009

Encl: As stated



## Independent Auditor's Report

To the Members of Kinetic Impex Limited  
Report on the Standalone financial statements

### Opinion

We have audited the accompanying standalone financial statements of **Kinetic Impex Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

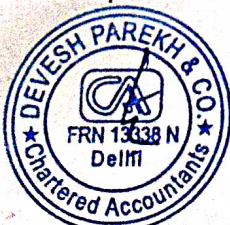
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

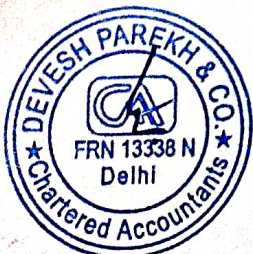




Key Audit Matters	Auditor's Response
<p><b>Accuracy of recognition, measurement, presentation and disclosures of revenue in view of adoption of Ind AS-115 "revenue from Contracts with Customers" in place of Ind AS-18 "Revenue"</b></p> <p>The Company recognizes revenue when interest is received or accrued; whichever is earlier as the company deals in financing activity. Sale is booked when the goods are delivered to the buyer.</p> <p>For the year ended March 31, 2023, the Company's Statement of Profit &amp; Loss included Interest income of Rs. 165.19 Lakhs from finance activities and sale of Chemicals is Rs 160.72 Lakhs</p>	<p><b><u>Principal Audit Procedures</u></b></p> <ul style="list-style-type: none"> <li>• We performed process walkthrough to understand the adequacy and the design of the revenue cycle. We tested internal controls in the revenue and trade receivables over the accuracy and timing of revenue accounted in the financial statements.</li> <li>• Understanding the policies and procedures applied to revenue recognition, as well as compliance thereof, including an analysis of the effectiveness of controls related to revenue recognition processes employed by the Company.</li> <li>• We reviewed the revenue recognition policy applied by the Company to ensure its compliance with Ind-AS 115 requirements.</li> <li>• We performed a detailed testing on transactions, ensuring revenues were recognized in the correct accounting period. We also tested journal entries recognized in revenue focusing on unusual or irregular transactions.</li> <li>• We validated the appropriateness and completeness of the related disclosures in Note No. 2(l) of the Standalone financial statements.</li> </ul>

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance Report





and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or other information obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of





assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

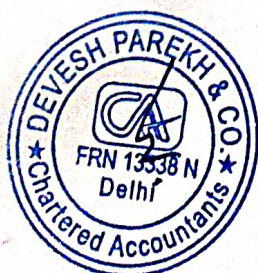




- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.





- f) In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Company to its directors/KMPs is in accordance with the provisions of Section 197 of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations on its financial position in its standalone financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. The Company was not required to transfer any amount to the Investor Education and Protection Fund during the year.
  - iv. As per the management representation we report,
    - a. No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
    - b. No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
    - c. Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause iv(a) and iv(b) by the management contain any material misstatement.
    - d. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and





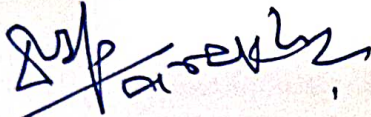
accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

- v. The company has not declared or paid any dividend during the year; hence its compliance with section 123 of the companies Act, 2013 has not been commented upon.

**For Devesh Parekh & Co.**

Chartered Accountants

Firm's Registration Number: 013338N



**Devesh Parekh**

Partner

Membership Number: 092160

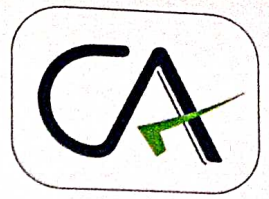
Place: New Delhi

Date: May 30, 2023

UDIN: 23092460BGVSDN8499







**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kinetic Impex Limited of even date)

**i. In respect of its Property, Plant & Equipment:**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:-

a(A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property Plant and Equipment and capital work in progress on the basis of available information.

a(B)The company has maintained proper records showing full particulars of Intangible Assets

b. As explained to us, the Property Plant and Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

c. The Company does not own any immovable property. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable to the Company and hence not commented upon.

d. According to the information's and explanations given to us, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

e. To the best of our knowledge and according to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. a. The Company does not have any inventories. Accordingly, the provisions of clause (ii) of the Order are not applicable to the Company and hence not commented upon.

b. During the year or at any point of time, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate from Banks or financial institutions and no quarterly returns or statements have been filed in the Bank by the company.



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iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

iv. According to the information, explanations and representations given to us and based upon audit procedures performed, we are of the opinion that in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of section 185 and 186 of the Act.

v. According to the information and explanations given to us, the Company has not accepted any deposits from its members or from the public during the year under audit within the meaning of section 73 to section 76 or any other relevant provisions of the Companies Act, 2013 & the rules framed there under to the extent notified. Therefore the provisions of clause (v) of the Order are not applicable to the Company and hence not commented upon.

vi. The maintenance of cost Records under section 148(1) of the Act are not applicable to the Company. Accordingly, the provisions of clause (vi) of the Order is not applicable to the Company and hence not commented upon.

vii. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of examination of the records of the Company, the Company has generally been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, cess and any other material statutory dues with the appropriate authorities to the extent applicable and further there were no undisputed statutory dues payable for a period of more than six months from the date they become payable as at March 31, 2023.

(b) According to the records and information and explanations given to us, there are no dues in respect of income tax, sales tax, service tax, goods and service tax, duty of excise, duty of custom and value added tax as on 31.03.2023 that have not been deposited on account of any dispute.

viii. No transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. a). In our opinion, on the basis of audit procedures and according to the information and explanations given to us, the Company does not have any dues to a financial institution, bank, PFI, Government or other debenture holders.

b.) The company has not been declared a willful defaulter by any bank or financial institution or other lender





c.) The company has not taken any term loans during the year under consideration.

d.) No funds have been raised which were raised on short term basis but were utilized for long term purposes..

e.) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f.) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures.

x. a. Based on our audit procedures and according to the information and explanations given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence the reporting under the said clause is not applicable.

b. The company has not made any preferential allotment or private placement of shares or convertible debentures during the year and hence this clause is not reported.

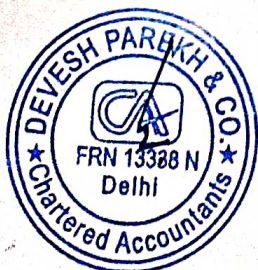
xi.a. According to the information and explanations given to us, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the year. Accordingly, the provisions of clause (xi) of the Companies (Auditor's Report) Order, 2020 (the order) is not applicable to the company and hence not commented upon.

b. No report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government

c. No whistle- blowers complaints were received against the company and hence this clause is not commented upon.

xii. In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Companies (Auditor's Report) Order, 2020 (the order) is not applicable to the company and hence not commented upon. There has been no default in payment of interest on deposits or repayment thereof for any period.

xiii. According to the information and explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in Note 23 of the Standalone Financial Statements as required by the applicable accounting standard.





- xiv. The company has an adequate internal audit system commensurate with the size and nature of the company. We have considered, the internal audit reports issued to the Company during the year and covering the period upto 31st March, 2023
- xv. According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of 192 of the companies act and clause (xv) of the Companies (Auditor's Report) Order, 2020 (the order) is not applicable to the company and hence not commented upon.
- xvi. a). The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the Companies (Auditor's Report) Order, 2020 (the order) is not applicable to the company and hence not commented upon.
- b). The company has not conducted any Non-Banking Financial and Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934; hence no reporting is required under this clause.
- c.) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence this clause is not commented upon.
- d.) The company is not a CIC or part of the Group, hence this clause is not commented upon.
- xvii. The Company has not incurred cash losses during the financial year and the immediately preceding financial year covered by our audit.
- xviii. There has been no resignation of the statutory auditors during the year, and hence there is no question of issues, objections or concerns raised by the outgoing auditors.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



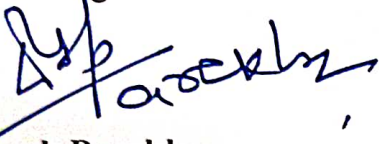


xx. In our opinion and according to the information and explanations given to us, the company is not required to set aside funds for CSR Activities so, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**For Devesh Parekh & Co.**

Chartered Accountants

Firm's Registration Number: 013338N



**Devesh Parekh**

Partner

Membership Number: 092160

Place: New Delhi

Date: May 30, 2023

UDIN: 23092160BGVSDN8499







**ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT**

(Referred to in paragraph 2(g) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Kinetic Impex Limited of even date)

**Report on the Internal Financial Controls over Standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls with reference to standalone financial statements of **KINETIC IMPEX LIMITED**(“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls with reference to standalone financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the

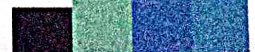


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assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to standalone financial statements of the Company.

### **Meaning of Internal Financial Controls with reference to standalone financial statements**

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to standalone financial statements**

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2023, based on the internal control with reference to standalone financial statements criteria established by the





Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Devesh Parekh & Co.**

Chartered Accountants

Firm's Registration Number: 013338N



**Devesh Parekh**

Partner

Membership Number: 092160

Place: New Delhi

Date: May 30, 2023

UDIN: 23092160B6VSDN8499







**Independent Auditor's Report**

To the Members of Kinetic Impex Limited  
Report on the Audit of the Consolidated Ind AS Financial Statements

**Opinion**

We have audited the accompanying consolidated Ind AS financial statements of **Kinetic Impex Limited** ("the Company"), and its Associates- **Ashulok Steel Traders Private Limited, Dependable Consumable Goods Private Limited and High Image Plastic Traders Private Limited** ("collectively referred to as 'Group'") which comprise the consolidated Balance Sheet as at March 31, 2023, the Statement of consolidated Profit and Loss (including other comprehensive income), the consolidated Statement of Changes in Equity and the Statement of consolidated Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

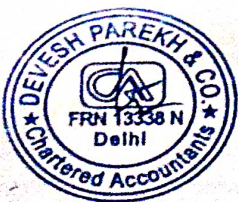
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2023, the consolidated profit and total comprehensive income, changes in equity and its consolidated cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

**Key Audit Matter**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in



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forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor's Response
<p><b>Accuracy of recognition, measurement, presentation and disclosures of revenue in view of adoption of Ind AS-115 "revenue from Contracts with Customers" in place of Ind AS-18 "Revenue"</b></p> <p>The Company recognizes revenue when interest is received or accrued; whichever is earlier as the company deals in money lending activity and its associates have not commenced business operations.</p> <p>For the year ended March 31, 2023, the Company's Statement of Profit &amp; Loss included Interest income of Rs. 165.19 Lakhs from finance activities and sale of Chemicals is Rs 160.72 Lakhs.</p>	<p><b><u>Principal Audit Procedures</u></b></p> <ul style="list-style-type: none"> <li>• We performed process walkthrough to understand the adequacy and the design of the revenue cycle. We tested internal controls in the revenue and trade receivables over the accuracy and timing of revenue accounted in the financial statements.</li> <li>• Understanding the policies and procedures applied to revenue recognition, as well as compliance thereof, including an analysis of the effectiveness of controls related to revenue recognition processes employed by the Company.</li> <li>• We reviewed the revenue recognition policy applied by the Company to ensure its compliance with Ind-AS 115 requirements.</li> <li>• We performed a detailed testing on transactions, ensuring revenues were recognized in the correct accounting period. We also tested journal entries recognized in revenue focusing on unusual or irregular transactions.</li> <li>• We validated the appropriateness and completeness of the related disclosures in Note No. 2(l) of the Consolidated financial statements.</li> </ul>





## **Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, total comprehensive income, changes in equity and consolidated cash flows of the Company in accordance with Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditor. For the other entities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the directions, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entity included in the Consolidated Ind AS Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

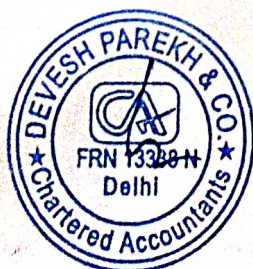
## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on our audit and other financial information of the subsidiary company incorporated in India, we give in the "Annexure A" a statement on the matters specified in paragraph 3(xxi) of the Order.





2. As required by Section 143(3) of the Act, based on our audit, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS Financial Statements.
  - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.
  - c) The consolidated Balance Sheet, the consolidated Statement of Profit and Loss including Other Comprehensive Income, consolidated Statement of Changes in Equity and the Statement of consolidated Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Ind AS Financial Statements;
  - d) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors of the Holding Company and its subsidiary as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company reference to consolidated Ind AS financial statements of the Holding Company and its subsidiary company incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Company to its directors/KMPs is in accordance with the provisions of Section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has no pending litigations on its financial position in its consolidated financial statements.



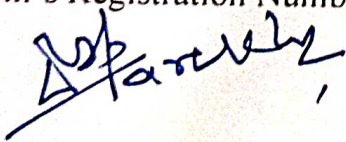


- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. As per the management representation we report,
  - a. No funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
  - b. No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
  - c. Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause iv(a) and iv(b) by the management contain any material misstatement.
- v. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
- vi. The company has not declared or paid any dividend during the year; hence its compliance with section 123 of the companies Act, 2013 has not been commented upon.

**For Devesh Parekh & Co.**

Chartered Accountants

Firm's Registration Number: 013338N



**Devesh Parekh**

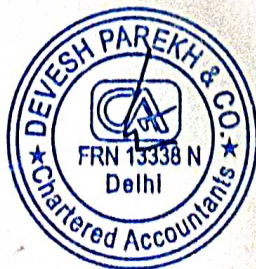
Partner

Membership Number: 092160

Place: New Delhi

Date: May 30, 2023

UDIN: 23092160B4VSD06983







Annexure A referred to in clause 1 of paragraph on the report on 'Other Legal and Regulatory Requirements' of our report of even date

Re: Kinetic Impex Limited (the "Holding Company")

In terms of the information and explanations sought by us and given by the Holding Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the company included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

For Devesh Parekh & Co.  
Chartered Accountants  
Firm's Registration Number: 013338N

A handwritten signature in black ink, appearing to read 'D.P. Parekh', is written over a horizontal line.

Devesh Parekh  
Partner  
Membership Number: 092160  
Place: New Delhi  
Date: May 30, 2023  
UDIN: 23092160B6VSD06983







**ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT**

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Kinetic Impex Limited of even date)

**Report on the Internal Financial Controls over consolidated Ind AS Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls with reference to the consolidated Ind AS financial statements of **KINETIC IMPEX LIMITED** as of March 31, 2023 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the



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design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to the consolidated Ind AS financial statements of the Company.

### **Meaning of Internal Financial Controls with reference to financial statements**

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls with reference to the consolidated Ind AS financial statements**

Because of the inherent limitations of internal financial controls with reference to consolidated Ind AS financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated Ind AS financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2023, based on the internal control with reference to financial statements criteria established by the Company considering the essential



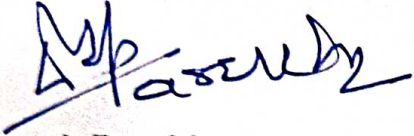


components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Devesh Parekh & Co.**

Chartered Accountants

Firm's Registration Number: 013338N



**Devesh Parekh**

Partner

Membership Number: 092160

Place: New Delhi

Date: May 30, 2023

UDIN: 23092160BGVSJ06983





## KINETIC IMPEX LIMITED

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Phone: Tel. 033-22823851/ 011-25459706 FAX: 0091-33-22823851

E-mail: kineticimpex1985@gmail.com; Website: http://kineticimpex.in

CIN: L51909WB1985PLC039455

### STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

		(Amounts in Laacs)				
	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operations	201.19	41.51	23.45	325.91	158.18
II	Other Income	1.06	2.66		3.72	2.66
III	<b>Total Income (I+II)</b>	<b>202.25</b>	<b>44.16</b>	<b>23.45</b>	<b>329.63</b>	<b>160.84</b>
IV	<b>Expenses</b>					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	157.52			157.52	
	c) Change in inventories of Finished Goods, Stock in trade and work in progress	-	-	-	-	-
	d) Employee Benefit Expenses	4.32	3.69	3.98	16.02	17.68
	e) Finance costs	2.08	2.08	1.18	8.28	7.69
	f) Depreciation and Amortization Expense	-	-	-	-	-
	g) Other Expenses	9.82	0.97	1.24	12.37	2.56
	<b>Total Expenses (IV)</b>	<b>173.74</b>	<b>6.74</b>	<b>6.40</b>	<b>194.19</b>	<b>27.94</b>
V	<b>Profit/(Loss) before exceptional Items and tax (III-IV)</b>	<b>28.52</b>	<b>37.43</b>	<b>17.05</b>	<b>135.44</b>	<b>132.90</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>28.52</b>	<b>37.43</b>	<b>17.05</b>	<b>135.44</b>	<b>132.90</b>
VIII	<b>Tax expenses</b>					
	(1) Current Tax	7.18	9.42	4.29	34.09	33.45
	(2) Deferred Tax					
	<b>Total Tax Expense</b>	<b>7.18</b>	<b>9.42</b>	<b>4.29</b>	<b>34.09</b>	<b>33.45</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>21.34</b>	<b>28.01</b>	<b>12.76</b>	<b>101.35</b>	<b>99.45</b>
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations after tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>21.34</b>	<b>28.01</b>	<b>12.76</b>	<b>101.35</b>	<b>99.45</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	555.21	831.87
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	(139.73)	(209.37)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>415.48</b>	<b>622.51</b>
XV	<b>Total Comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>21.34</b>	<b>28.01</b>	<b>12.76</b>	<b>516.83</b>	<b>721.96</b>
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	104.00	104.00	104.00	104.00	104.00
XVII	Other Equity	-	-	-	6,295.04	5,778.66
XVIII	Earning Per Share from continuing operations (Face Value of Rs. 10/- each)					
	(a) Basic	2.05	2.69	1.23	9.75	9.56
	(b) Diluted	2.05	2.69	1.23	9.75	9.56

1. These Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

2. The above Audited standalone financial results for the quarter and year ended 31st March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2023.

3. The Statutory Auditors of the Company have conducted Statutory Audit of the above financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. There are no qualifications in the Auditor's report issued for the quarter and year ended 31st March 2023.

4. Previous period's figures have been regrouped/restated wherever considered necessary.


 For and on behalf of  
 Kinetic Impex Limited  
  
 Shashi Katyal  
 Chairperson  
 DIN:00062077

Place : New Delhi

Date: 30-05-23



**KINETIC IMPEX LIMITED**

Registered office : 22 Ground Floor, 8, Camac Street, Kolkata, West Bengal- 700 017

Phone: Tel. 033-22823851/ 011-25459706 FAX: 0091-33-22823851

E-mail: kineticimpex1985@gmail.com; Website: http://kineticimpex.in

CIN: L51909WB1985PLC039455

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Amounts in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operations	201.19	41.51	23.45	325.91	158.15
II	Other Income	1.06	2.66	-	3.72	2.66
III	<b>Total Income (I+II)</b>	<b>202.25</b>	<b>44.16</b>	<b>23.45</b>	<b>329.63</b>	<b>160.84</b>
IV	<b>Expenses</b>	-	-	-	-	-
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	157.52	-	-	157.52	-
	c) Change in inventories of Finished Goods, Stock in trade and work in progress	-	-	-	-	-
	d) Employee Benefit Expenses	4.32	3.69	3.98	16.02	17.68
	e) Finance costs	2.08	2.08	1.18	8.28	7.69
	f) Depreciation and Amortization Expense	-	-	-	-	-
	g) Other Expenses	9.82	0.97	1.24	12.37	2.56
	<b>Total Expenses (IV)</b>	<b>173.74</b>	<b>6.74</b>	<b>6.40</b>	<b>194.19</b>	<b>27.94</b>
V	<b>Profit/(Loss) before exceptional Items and tax (III-IV)</b>	<b>28.52</b>	<b>37.43</b>	<b>17.05</b>	<b>135.44</b>	<b>132.90</b>
VI	Exceptional Items	-	-	-	-	-
I	Shares in Profit/(Loss) of Associates	1.78	1.28	1.94	5.58	6.03
VII	<b>Profit/(Loss) before tax (V-VI+1)</b>	<b>30.29</b>	<b>38.71</b>	<b>18.99</b>	<b>141.02</b>	<b>138.93</b>
VIII	Tax expenses	-	-	-	-	-
	(1) Current Tax	7.25	9.42	4.29	34.09	33.45
	(2) Income tax earlier Year	-	-	-	0.07	-
	<b>Total Tax Expense</b>	<b>7.25</b>	<b>9.42</b>	<b>4.29</b>	<b>34.16</b>	<b>33.45</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>23.04</b>	<b>29.29</b>	<b>14.70</b>	<b>106.86</b>	<b>105.48</b>
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued operations after tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>23.04</b>	<b>29.29</b>	<b>14.70</b>	<b>106.86</b>	<b>105.48</b>
XIV	<b>Other Comprehensive Income</b>	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	549.62	825.84
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	(138.33)	(207.85)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>411.29</b>	<b>617.99</b>
XV	<b>Total Comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>23.04</b>	<b>29.29</b>	<b>14.70</b>	<b>518.16</b>	<b>723.47</b>
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	104.00	104.00	104.00	104.00	104.00
XVII	Other Equity	-	-	-	6,321.72	5803.03
XVIII	Earning Per Share from continuing operations (Face Value of Rs. 10/- each)	-	-	-	-	-
	(a) Basic	2.22	2.82	1.41	10.28	10.14
	(b) Diluted	2.22	2.82	1.41	10.28	10.14


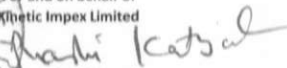
1. These Financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

2. The above Audited standalone financial results for the quarter and year ended 31st March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2023.

3. The Statutory Auditors of the Company have conducted Statutory Audit of the above financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. There are no qualifications in the Auditor's report issued for the quarter and year ended 31st March 2023.

4. Previous period's figures have been regrouped/restated wherever considered necessary.

Place : New Delhi  
Date : 30-05-23


 For and on behalf of  
 Kinetic Impex Limited  
  
 (Shashi Katyal)  
 Chairperson  
 DIN: 00062077



<b>KINETIC IMPEX LIMITED</b>					
Registered office : 22, Ground Floor, 8, Cammac Street, Kolkata- 700 017					
Phone: 033-22823851/ 011-25459706 FAX: 0091-33-22823851					
E-mail: kineticimpex1985@gmail.com; Website: http://kineticimpex.in					
CIN: L51909WB1985PLC039455					
STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023					
(Amount in Lacs)					
S.No.	Particulars	STANDALONE		CONSOLIDATED	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited
1	<b>Assets</b>				
	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	0.02	0.02	0.02	0.02
	(b) Capital work-in-progress	-	-	-	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	-	-
	(e) Other Intangible assets	-	-	-	-
	(f) Intangible assets under development	-	-	-	-
	(i) Biological Assets other than bearer plants	-	-	-	-
	<b>(h) Financial Assets</b>				
	(i) Investment	6,663.90	6,108.69	6,663.90	6,108.69
	(ii) Trade Receivables	3,056.57	2,948.66	3,056.57	2,948.66
	(iii) Loans	-	-	-	-
	(iv) Others	-	-	-	-
	(j) Deferred tax assets (net)	-	-	-	-
	(j) Other non- Current assets	-	-	-	-
	<b>Total Non-Current Assets</b>				
2	<b>Current assets</b>				
	(a) Inventories	-	-	-	-
	(b) Financial Assets	-	-	-	-
	(i) Investment	-	-	-	-
	(ii) Trade Receivables	-	-	-	-
	(iii) Cash and Cash equivalents	9.25	3.92	9.25	3.92
	(iv) Bank Balance other than (iii) above	-	-	-	-
	(v) Loans	-	-	-	-
	(vi) Others	-	-	-	-
	(c) Current Tax Assets (Net)	-	-	-	-
	(d) Other current assets	35.35	73.90	35.35	73.90
	<b>Total Current Assets</b>	<b>9,765.09</b>	<b>9,135.20</b>	<b>9,765.09</b>	<b>9,135.20</b>
	<b>Total Assets</b>				
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity Share Capital	104.00	104.00	104.00	104.00
	(b) Other Equity	6,295.94	5,778.66	6,321.72	5,803.03
	Equity attributable to shareholders of Company				
	Non-controlling Interests	-	-	-	-
	<b>Total Equity</b>	<b>6,399.94</b>	<b>5,882.66</b>	<b>6,425.72</b>	<b>5,907.03</b>
	<b>LIABILITIES</b>				
1	<b>Non -Current Liabilities</b>				
	(a) Financial Liabilities	2,150.00	2,150.00	2,150.00	2,150.00
	(i) Borrowing	-	-	-	-
	(ii) Trade Payables	-	-	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
	(b) Provisions				
	(c) Deferred tax liabilities	1,061.25	921.52	1,035.45	897.12
	(d) Other non-current liabilities	-	-	-	-
	<b>Total Non-current liabilities</b>				
2	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowing	110.33	102.92	110.33	102.92
	(ii) Trade Payables	-	-	-	-
	(iii) Other financial liabilities (other than those specified in item (c), to be specified)	-	-	-	-
	(b) Other Current Liabilities	9.48	8.51	9.48	8.51
	(c) Provisions	34.09	69.60	34.09	69.60
	(d) Current Tax Liabilities (Net)	-	-	-	-
	<b>Total Current liabilities</b>	<b>153.90</b>	<b>181.03</b>	<b>153.90</b>	<b>181.03</b>
	<b>Total Equity and Liabilities</b>	<b>9,765.09</b>	<b>9,135.20</b>	<b>9,765.09</b>	<b>9,135.20</b>

For and on behalf of  
Kinetic Impex Limited

(Shashi Katyal)  
Chairperson  
DIN: 00062072

Date: 30.05.2023  
Place: New Delhi



## KINETIC IMPEX LIMITED

Registered office : 22, Ground Floor, 8, Cammac Street, Kolkata- 700 017

Phone: 033-22823851/ 011-25459706 FAX: 0091-33-22823851

E-mail: kineticimpex1985@gmail.com; Website: http://kineticimpex.in

CIN- L51909WB1985PLC039455

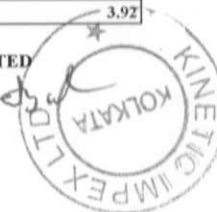
STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(Amount in Lacs)

S.No.	Particulars	Standalone		Consolidated	
		Year ended 31st March, 2023	Year ended 31st March, 2022	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before tax and extraordinary items	135.44	132.90	141.02	138.93
	Add-Adjustments for non cash items:	-	-	-	-
	Depreciation	-	-	-	-
	Add-Adjustments for other items:	-	-	-	-
	Loss/(Profit) on Sale / Discard of Investments	-1.06	-	-1.06	0
	Loss/(Profit) on Sale of shares (net)	-	-	-	0
	Interest Expenses	8.23	7.69	8.23	7.69
	Dividend Income	(2.66)	(2.66)	(2.66)	(2.66)
	Other Comprehensive Income	-	-	0	0
	<b>Operating Profit before Working Capital Changes</b>	<b>139.96</b>	<b>137.94</b>	<b>145.54</b>	<b>143.97</b>
	<b>Adjustment for increase/decrease in operating assets</b>				
	(Increase)/Decrease Trade and Other Receivables	(107.91)	(74.68)	(107.91)	(74.68)
	(Increase)/Decrease in Inventories	-	-	0	0
	(Increase)/ Decrease in other current assets	1.99	(2.36)	1.99	(2.36)
	(Increase)/ Decrease in other financial assets	-	-	-	-
	<b>Adjustment for increase/decrease in operating liabilities</b>				
	Increase/(Decrease) Trade and Other Payables	-	-	-	-
	Increase/(Decrease) other current liabilities	0.97	1.71	0.97	1.71
	Increase/(Decrease) other financial liabilities	-	-	-	-
	Cash Generated from Operations	35.01	62.61	40.59	68.64
	Taxes Paid (net)	(33.12)	(33.08)	(33.12)	(33.08)
	<b>Net Cash from Operating Activities</b>	<b>1.88</b>	<b>29.53</b>	<b>7.47</b>	<b>35.56</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	(Increase)/Decrease in Non Current Investments	-	-	(5.58)	(6.03)
	Increase/(Decrease) other non current liabilities	-	-	-	-
	proceeds on sale of shares	-	-	0	-
	Profit on Sale of Shares	-	-	-	-
	Dividend Income	2.66	2.66	2.66	2.66
	<b>Net Cash (used in) Investing Activities</b>	<b>2.66</b>	<b>2.66</b>	<b>(1.32)</b>	<b>(3.38)</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	proceeda from sale of investment	1.60	-	1.60	-
	Short Term Borrowings (net)	7.41	(27.69)	7.41	(27.69)
	Interest Paid	(8.23)	(7.69)	(8.23)	(7.69)
	<b>Net Cash (used in) / from Financing Activities</b>	<b>(0.78)</b>	<b>(35.38)</b>	<b>(0.82)</b>	<b>(35.38)</b>
	<b>Net Cash inflows/( outflows) from activities</b>	<b>(5.33)</b>	<b>(3.20)</b>	<b>5.33</b>	<b>(3.20)</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>5.33</b>	<b>(3.20)</b>	<b>5.33</b>	<b>(3.20)</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>3.92</b>	<b>7.12</b>	<b>3.92</b>	<b>7.12</b>
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>9.25</b>	<b>3.92</b>	<b>9.25</b>	<b>3.92</b>

For and on behalf of  
KINETIC IMPEX LIMITED

*Shashi Katyal*  
(Shashi Katyal)  
Chairperson  
DIN: 00062077



Place: New Delhi  
Date: 30/05/2023